

At a Regular Meeting of the
County of Oswego Industrial
Development Agency held at
44 West Bridge Street in the
City of Oswego, New York
on the 20th day of October,
2011

RESOLUTION

AUTHORIZING CONSIDERATION OF EMINENT DOMAIN ACTION FOR CNY RACEWAY PROJECT

Upon motion duly made, seconded, and unanimously carried, the following resolution was adopted by the affirmative vote of the members of the County of Oswego Industrial Development Agency (COIDA), a quorum having been constituted for the conduct of business;

THAT IT IS AND SHALL HEREBY BE

RESOLVED, that COIDA, a public benefit corporation, authorizes its Chief Executive Officer and Legal Counsel to investigate legal proceedings under the NYS Eminent Domain Proceedings Law related to a project submitted by Glenn Donnelly Partners, LLC for the development of a CNY Raceway Park to be located in the Town of Hastings; the proceedings involve land adjacent to property owned by the developer that would be necessary to complete the project; and be it further

RESOLVED, that the Chief Executive Officer and Legal Counsel are authorized to contact expert legal counsel to seek proposals for handling an eminent domain proceeding should the necessity arise, and to take further appropriate action to facilitate the development of the subject parcel without first having to resort to an eminent domain proceeding, all contingent upon final IDA Board approval.

Dated: October 20, 2011

COUNTY OF OSWEGO
INDUSTRIAL DEVELOPMENT AGENCY

By: _____
LEONARD SCHICK, Secretary